GOVERNMENT OF ANDHRA PRADESH

ABSTRACT

LOANS & ADVANCES – Motor Car Advance Rs.4,50,000/- to Sri K.V.Kishore Kumar, Assistant Secretary to Government, Home Department – Sanctioned – Orders – Issued.

HOME (OP) DEPARTMENT

G.O.Rt No.615 Dated:29.08.2016

Read the following:

1.G.O.Ms No.175, Finance (A&L) Department, dated: 15-05-2010.
2.Application from Sri K.V.Kishore Kumar, Assistant Secretary to Government, Home Department, dated. .2016.
3.G.O. Rt. No. 1556, Finance (H.R.IV-A&L) Dept, Dated 13-06-2016.
4.Government Memo No.8445-H/OP/A1/2016, Dated 27-08-2016.

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O R D E R:-

Under Article 230 of A.P. Financial Code, Volume-I, the Government hereby accord sanction for an amount of Rs.4,50,000/- (Rupees Four Lakhs Fifty Thousand Only) to Sri K.V.Kishore Kumar, Assistant Secretary to Government, Home Department towards purchase of Motor Car.

2. The Advance sanctioned should be met from the funds released in the Government Orders 3rd read above.

3. The expenditure sanctioned in Para-(1) above shall be debited to the Head of Account **"**7610-Loans to Government Servants – MH (202) – Advance for Motor Conveyances – SH (04) – Loans for purchase of Motor Car -001-Loans for purchase of Motor Cars".

4. The above sanction is subject to the following conditions:-

i) The advance is recovered in 45 equal instalments @ Rs.10,000/- per month and interest will be recovered in 5 monthly instalments commencing from the following month of amount drawn.

ii) The Interest of 5.50 % per annum should be charged on the advance taken and is recoverable as laid down in Article 227 of the A.P. Financial Code, Volume-I.

iii) He should purchase Motor Car and pay for it within one Month from the date on which the advance was drawn, failing which the full advance drawn together with the interest shall be refunded to the Government forthwith. No extension of time for completion of transaction will ordinarily be allowed. He should make sure about the availability of the vehicle in the market before he draws the advance.

iv) If the actual price paid for Motor Car is less than the advance drawn, the balance should be refunded to the Government. He should also produce the stamped receipt in token of having purchased the vehicle.

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v) The individual should submit a mortgage bond to Government in Form 14 of the A.P. Financial Code Volume-I, as soon as the vehicle has been purchased with a report of date of insurance of vehicle.

vi) If any portion of the advance or interest is outstanding on the date of retirement, the entire amount should be recovered in one lumpsum from the Gratuity payable to the loanee.

vii) The Insurance Policy should be forwarded to the Accountant General, AP, Hyderabad together with a letter in Form 15 of the A.P.F.C. Vol.-I addressed to the Insurance Company with whom the vehicle is insured notifying the fact that the Government are interested in the policy secured. The comprehensive insurance policy should be renewed every year till the loan is liquidated.

5. The Home (OP-II) Department is requested to draw and disburse the amount in lump sum to the individual.

6. This order does not require the concurrence of Finance (A&L) Department under the rules and orders in force on the subject.

(BY ORDER AND IN THE NAME OF THE GOVERNOR OF ANDHRA PRADESH)

A.R.ANURADHA
PRINCIPAL SECRETARY TO GOVERNMENT

To
Sri K.V.Kishore Kumar, Assistant Secretary to Government,
Home Department
The Home (OP-II) Department
Copy to:-
The Deputy Pay and Accounts Officer, Secretariat Branch, Hyderabad
The Pay and Accounts Officer, A.P., Hyderabad
The Accountant General, A.P., Hyderabad
The Finance (A&L) Department
SF/SC.

//FORWARDED::BY ORDER//

SECTION OFFICER